

Draft Terms - Seaweed Purchase

Order Details

- Species of kelp: _____
- Quantity: raw kelp processed kelp (check one)
 - Minimum: _____ lbs. wet dry (check one)
 - Maximum: _____ lbs. wet dry (check one)
 - Buffer: _____ % over maximum
- Price: _____ / lb. raw kelp processed kelp (check one)

Timeline

- Date by which outplanting will occur: _____
- Date by which timing of harvest/processing will occur: _____
- Estimated timeframe as of right now: _____
- Shipping timing after processing is complete: _____ days
- Buyer's inspection period: _____ days
- Payment terms: _____ days after invoice is received

Logistics

- Monitoring
 - Seller will provide updates farm yields: weekly bi-weekly monthly (check one)
- Harvest
 - Number of anticipated harvests: _____
 - Minimum harvest quantity per day or delivery: _____
 - Container type: _____
 - Containers will be provided by: Buyer Seller (check one)
 - Maximum weight per container: _____ wet lbs.
 - Address for delivery of raw kelp: _____
 - Equipment required for unloading raw kelp: _____
- Product weighing
 - Location and timing of weighing: _____
 - Method to be used: _____
 - Equipment needed: _____
 - Equipment will be provided by Buyer Seller (check one)

- Post-harvest storage conditions:
 - Containers (if different from harvest): _____
 - In temperatures < 45°F: _____
 - In temperatures > 45°F: _____

Quality Control

- Kelp format: whole blade-only stipe-only holdfasts (check one)
- Biofouling:
 - Acceptable biofouling: _____
 - Unacceptable biofouling: _____
- Temperature tracking from harvest to delivery: Yes No (check one)
 - Method: _____
- Certifications: _____
- Testing: _____
- Other quality control items:
 - _____
 - _____
- How will the Buyer determine if quality control criteria have been met?:

Processing & Shipping

- Raw materials other than kelp:
 - _____ - responsibility of Buyer Seller (check one)
 - _____ - responsibility of Buyer Seller (check one)
 - _____ - responsibility of Buyer Seller (check one)
- Are any raw materials hazardous? Yes No (check one)
 - If yes, which, and how should they be handled and disposed of?:
- Processing steps include:
 - _____ - responsibility of Buyer Seller (check one)
 - _____ - responsibility of Buyer Seller (check one)
 - _____ - responsibility of Buyer Seller (check one)
- Packaging for finished product: _____
- Post-processing storage conditions: _____
- Delivery address for finished product: _____
- Shipping method: _____

General & Administrative

- “Buyer” is the following legal entity: _____
- “Seller” includes the following legal entity(s): _____

- Responsibility for coordination and expenses of...
 - Seed: Buyer Seller (check one)
 - Farming: Buyer Seller (check one)
 - Certifications: Buyer Seller (check one)
 - Harvesting containers: Buyer Seller (check one)
 - Harvesting, including fuel and labor: Buyer Seller (check one)
 - Unloading at raw kelp delivery address: Buyer Seller (check one)
 - Transportation from dock to processing facility: Buyer Seller (check one)
 - Storage of raw product: Buyer Seller (check one)
 - Raw ingredients other than kelp: Buyer Seller (check one)
 - Processing, including utilities and labor: Buyer Seller (check one)
 - Packaging: Buyer Seller (check one)
 - Storage of finished product: Buyer Seller (check one)
 - Shipping: Buyer Seller (check one)
 - Testing: Buyer Seller (check one)
- Process for making changes to the terms outlined above:

- Deadline to finalize purchase agreement: